

LLANTWIT FARDRE COMMUNITY COUNCIL
CYNGOR CYMUNED LLANILLTUD FAERDREF



COUNCIL MEETING

25TH MARCH, 2025

REPORT OF THE CLERK AND EXECUTIVE OFFICER

1. End of Year Tidy-Up - 2023/24 Financial Year

- 1.1 Members will be aware there is a need for the End of Year Tidy- Up to be agreed by Council.
- 1.2 Appended to this report is a list of virements that are required for the end of the financial year 2023/24.
- 1.3 Virements move funds from one budget heading to another which enable the tidying of accounts at the end of the financial year. This demonstrates that the Council is still spending within its agreed budget.
- 1.4 Where possible, virements have been made from a code with the same budget heading. This has not been possible in all cases.
- 1.5 Members are asked to consider to the transfer of funds from the Earmarked Reserves as listed in the appendices.
- 1.6 In respect of the budget code Office Equipment a transfer of funds to the EMR's Office Equipment for office equipment of £500 would allow for the purchasing of new equipment in the 2024/25 Municipal Year.
- 1.7 The budget heading vehicles has a remaining balance of approximately £1000 although no current plans to replace our vehicles at present it would be beneficial to move the £1000 across to the Vehicles Earmarked Reserves in order to accommodate upgrading the Council's vehicles in the near future.
- 1.8 This report focuses on Council expenditure, Members can find the Council's income within the Income and Expenditure report as presented monthly to Council.

2. RECOMMENDATION

- 2.1 Members are requested to note the report and agree to the virements required as shown on the Appendix attached to enable the end of year (tidy-up).
- 2.2 Agree to the transfer of funds from the Earmarked Reserves as shown in the Appendix attached.
- 2.3 Agree to the transfer of funds from budget headings office equipment and vehicles to the Earmarked Reserves as stated in paragraph 1.7 of the report.

